#### PRESS RELEASE

# FN BROWNING GROUP ANNOUNCES THE COMPLETION OF ITS ACQUISITION OF SOFISPORT

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FN Browning Group announces the completion of its acquisition of Sofisport, a Paris-based global leader in the manufacture of ammunition and components.

This strategic move consolidates FN Browning Group's position among the world's industry leaders and strengthens its portfolio of integrated small arms and ammunition solutions, spanning both the Defence & Security and Hunting & Sports Shooting markets.

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### JULIEN COMPÈRE, CEO OF FN BROWNING GROUP:

The completion of this acquisition marks a major milestone, further reinforcing the long-term sustainability of our industrial and commercial activities. Leveraging our extensive complementarity, we now offer a fully integrated product portfolio while consolidating our industrial footprint across nine NATO and six EU countries. Together, FN Browning Group and Sofisport form a resilient, innovative and forward-looking group.

#### A GLOBAL INTEGRATED LEADER

Both FN Browning Group and Sofisport have delivered sustained growth and solid financial performance in recent years. Combined, they form a robust, future-proof industrial group. In 2024, their aggregated revenues would have exceeded €1.3 billion.

Sofisport is recognised as a global leader in the ammunition industry. The group is distinguished by its unique vertical integration, covering the entire value chain: from the production of components (including powder, primers and shotshell cases) to assembly and distribution of shotshell ammunition.

### STRENGTHENED INDUSTRIAL FOOTPRINT

By acquiring Sofisport, FN Browning Group reaffirms its role as a local operator that creates jobs, drives industrial activity and generates economic value across its core markets.

Sofisport subsidiaries operate around fifteen facilities in France, Italy, Spain, Canada and the United Kingdom, complementing FN Browning Group's companies and factories in Belgium, the United States, the United Kingdom, Portugal and Finland.

As a result of the acquisition, FN Browning Group now employs 4,100

people worldwide across more than 25 industrial, commercial and administrative sites.

#### **EXCEPTIONAL COMPLEMENTARITY**

The combination of FN Browning Group's and Sofisport's expertise delivers a comprehensive and coherent offering, addressing the evolving needs of the most demanding customers and partners in both the Defence & Security and Hunting & Sports Shooting markets.

Both groups also share a culture of industrial excellence, built on reliability, innovation, deep-rooted know-how and iconic brands dating back to the 19th century.

This shared culture provides a solid foundation on which to build a prosperous future.



## ABOUT FN BROWNING GROUP

FN Browning Group is a world leader in designing, manufacturing and marketing first-class solutions for defence, security, hunting and sports shooting.

Owned by a Belgian federal state entity (Walloon Region), FN Browning Group employs 4,100 people across more than 25 sites in Europe and North America.

#### **CONTACT US**

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